

Clapham cum Newby Parish Council

Explanation of variances

Please provide variances for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

Section 1	2013/14 £	2014-15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	7320	7374	+54	+0.7	
Box 3 Other receipts	3890	2406	-1484	-48	Lancashire County Council / Forest of Bowland AONB grant £1400 (£1600 less than 2013-14) HMRC VAT refund £675 Craven - Council Tax support grant £170 HSBC Interest £11
Box 4 Staff costs	3091	3999	+908	+29	Salary increase from £9.09 to £9.345 per hour. Number of hours worked increased from 20 to 26 hours per month.
Box 5 Loan interest /capital repayments	Nil	Nil	Nil	Nil	Not applicable
Box 6 Other payments	5673	4621	-1052	-18	£699 CDC election expenses £756 churchyard expenses £792 tree works £508 public works including war memorial No major expenditure required on assets
Box 7 Balances c/f	17206	18366	+1160	+7	£2850 Reserve for David Clements Blacksmith in connection with United Utilities signage. Contingency reserve held for replacement of streetlights of which there are 4 with a replacement value of approx. £1200 each. £4400 grant received from Forest of Bowland AONB for village maintenance in last 2 years. Approx. £4200 yet to be spent due to issues recruiting suitable contractor.
Box 8 Cash and short term investments	17206	18366	+1160	+7	See above
Box 9 Fixed assets and long term assets	17000	17200	+200	+1	Two grit bins purchased
Box 10 Borrowings	Nil	Nil	Nil	Nil	Not applicable
Explanation for "high" reserves			Box 7 is more than twice Box 2 because we are holding a reserve of £2850 for work by David Clements Blacksmith in connection with UU signage. Additionally the PC is responsible for the 4 street lights in the community and we hold a contingency reserve as each street light has a replacement value of approx £1200. Forest of Bowland AONB has donated £4400 for village maintenance works in last 2 years. Approx. £4200 has yet to be spent due to issues recruiting a suitable contractor.		